Our most important delivery yet

Full year results

24 May 2012

1

Alan Parker
Non-executive Chairman

Full year results
24 May 2012

2

Agenda

Overview
Alan Parker, Non-executive Chairman

Full year results
Neil Harrington, Finance Director

Transformation and growth plan
Simon Calver, Chief Executive

- Mike Logue, MD UK
- Jerry Cull, MD International

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Neil Harrington
Finance Director
Full year results
24 May 2012
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Full year results

	FY 2012 £m	FY 2011 £m	% Var 53 vs. 52 weeks	% Var 52 vs. 52 weeks
Worldwide network sales	£1,232.4m	£1,158.1m	+6.4%	+4.3%
Total International sales	£672.4m	£570.9m	+17.8%	+15.2%
Total UK sales	£560.0m	£587.2m	-4.6%	-6.3%
Underlying profit before tax	£1.6m	£28.5m	-94.4%	

- For data on a non statutory 52 vs. 52 week basis, see Appendix

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Income statement

	FY 2011/12 £m	FY 2010/11 £m	% Var
Revenue	812.7	793.6	+2.4%
Underlying profit from operations	**2.6**	**31.1**	**-91.6%**
Shared based payments	(0.6)	(2.2)	
Net finance cost	(0.4)	(0.4)	
Underlying profit before tax	**1.6**	**28.5**	**-94.4%**
Exceptional items	(104.4)	(3.4)	
Non-underlying items	(0.1)	(16.3)	
(Loss)/Profit before tax	**(102.9)**	**8.8**	**-**

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Exceptional items

	FY 2011/12 £m	H1 2011/12 £m	H2 2011/12 £m
UK goodwill and other intangibles	(55.0)	(55.0)	-
UK property restructure	(26.4)	(21.7)	(4.7)
Onerous lease provision	(11.5)	-	(11.5)
Other restructuring costs	(11.5)	(1.8)	(9.7)
Total exceptional items	**(104.4)**	**(78.5)**	**(25.9)**
Cash	(28.0)	(19.0)	(9.0)
Non-cash	(76.4)	(59.5)	(16.9)
Total exceptional items	**(104.4)**	**(78.5)**	**(25.9)**

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Group network sales by channel

	FY 2011/12 £m	FY 2010/11 £m	% Var
International			
Total International sales	**672.4**	**570.9**	**+17.8%**
UK			
UK retail sales	528.7	565.6	-6.5%
UK wholesale sales	31.3	21.6	+44.9%
Total UK sales	**560.0**	**587.2**	**-4.6%**
Group network sales	**1,232.4**	**1,158.1**	**+6.4%**

8 NOTE: 52 week comparison is shown in Appendix

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Underlying profit by segment

	FY 2011/12 £m	FY 2010/11 £m	% Var
UK	**(24.7)**	**11.1**	**-**
International franchise	38.1	29.3	
International JV profit share	(3.2)	(1.8)	
Total International	**34.9**	**27.5**	**+26.9%**
Corporate	**(7.6)**	**(7.5)**	
Underlying profit from operations	**2.6**	**31.1**	**-91.6%**
Shared based payments	(0.6)	(2.2)	
Financing	(0.4)	(0.4)	
Underlying profit	**1.6**	**28.5**	**-94.4%**

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International summary

	FY 2011/12	FY 2010/11	% Var
Store numbers	1,028	894	+15.0%
Retail selling space (‘000 sq. ft.)	2,283	1,845	+23.7%
Total International sales	£672.4m	£570.9m	+17.8%
Underlying profit from operations	£34.9m	£27.5m	+26.9%
Underlying profit margin (excl. JVs)	+5.7%	+5.1%	+60 bps
Underlying profit margin (incl. JVs)	+5.2%	+4.8%	+40 bps

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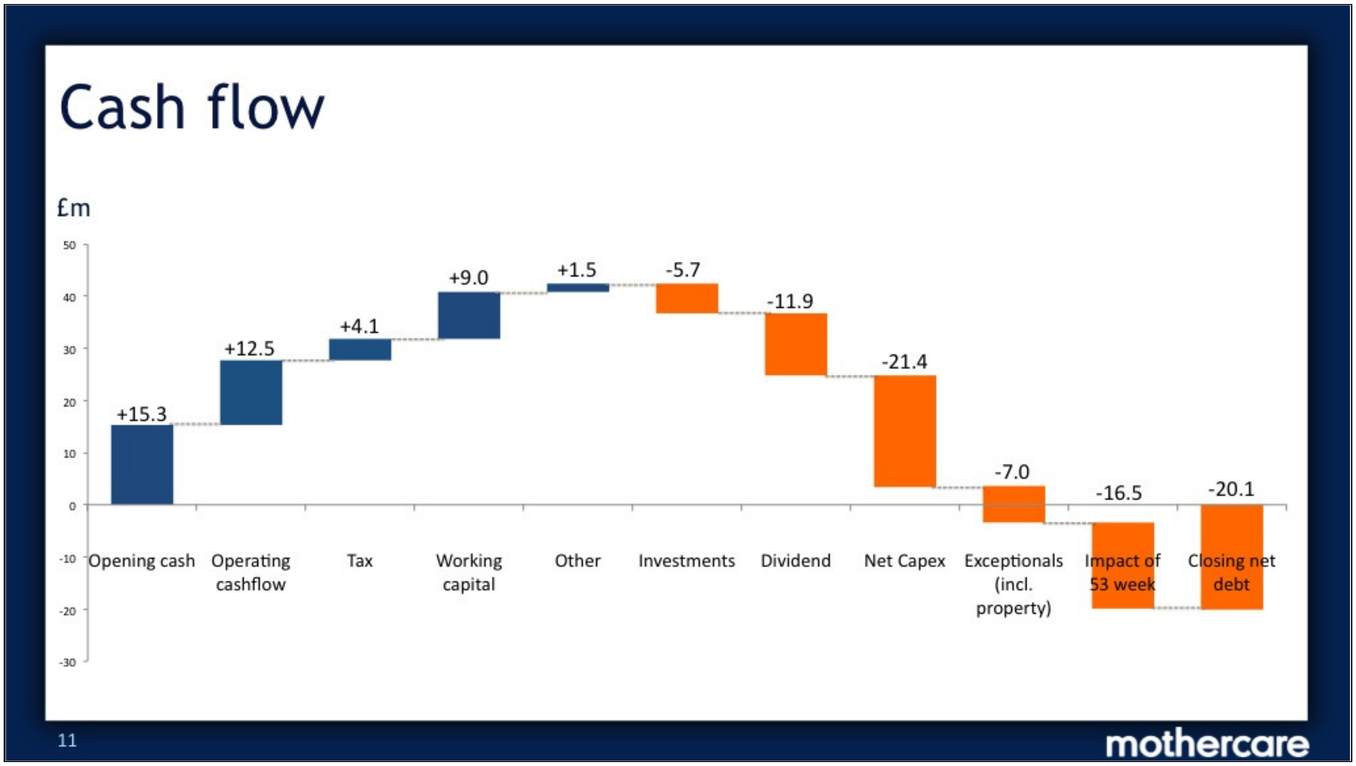

Cash flow
£m
50
40
30
20
10
0
-10
-20
-30
+15.3
+12.5
+4.1
+9.0
+1.5
-5.7
-11.9
-21.4
-7.0
-16.5
-20.1
Opening cash
Operating cashflow
Tax
Working capital
Other
Investments
Dividend
Net Capex
Exceptionals (incl. property)
Impact of 53 week
Closing net debt
11
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Summary

- Strong year for International, weakness in UK
- New plan requires £35m of cash investment
- Delivers £20m per annum non-store cost savings plus £13m per annum benefit to store profits by FY 2015
- Funded in full by recent refinancing

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Alan Parker
Non-executive Chairman

Full year results
24 May 2012

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Management team
Simon Calver
CEO
Mike Logue
MD UK
Jerry Cull
MD International
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Transformation and growth overview

Our issues:

- UK Retail had lost its way
- Online offer not good enough
- Low perception of value
- Our service had slipped
- Increased competition

Our opportunities:

- Strong and global brand
- Excellent growth potential
- Flexible business model
- Very strong multi-channel offer
- Real opportunities in wholesale

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Simon Calver
Chief Executive

Transformation and Growth Plan
The delivery

Full year results
24 May 2012


First impressions
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early learning centre
Strong brands and engaged customer base
World-class franchise partners eager for more growth
Global sourcing operation gaining scale
Supportive banks aligned behind the plan
Passionate, long tenure staff who want to win
17
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Mothercare is a trusted brand
Mothercare scores highly on trust and quality
Low prices
Value for money
Store look and feel
Trust
Service
Wide choice of products
Product that are
Quality of products
Online
Mothercare
International peer average
Mothercare overall proposition strength is strong
Trust 81%
Choice 63%
Service 62%
Quality 62%
Store environment 58%
Fashionability 50%
Value 43%
18
* OC&C retail
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Mothercare is a truly global brand
Depth and breadth of competitor international expansion (includes owned stores and franchise)
countries present
Benetton
Zara
2012 A
Max Mara
Burberry
Bestseller
Karen Millen
H&M
BCBG Max Azaria
Esprit
Marc by Marc Jacobs
Jaeger
Ted Baker
Kate Spade
Banana Republic
Comptoir des Cotonniers
Uniqlo
Tara Jarmon
Anthropologie
Monsoon
Average # store counts *
19 * Stores counted per country outside home geography. Source: Retail Week, Competitor websites, Factiva, OC&C analysis
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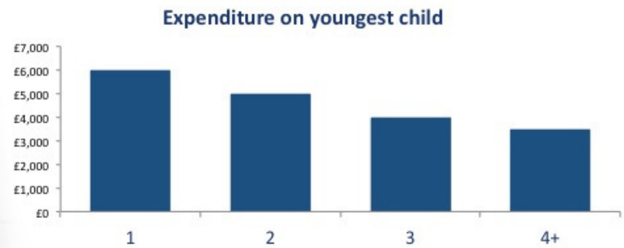
Working our brands

- 80% of new mums visit a Mothercare store
- Mums account for 74% of direct expenditure on babies
- Word of mouth is the key driver of awareness

www.elc.co.uk

Connecting to first-time Mums



What would success look like?

- Taking the UK to acceptable profitability
- Returning UK Online to more than 10% growth per annum
- Accelerating international revenue by 20% per annum
- Lead the international markets online
- Moving the culture of the business to one of consistent delivery

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We have started work already

Initiative	Status
Continued international franchise growth	International network sales up 17.8%
UK store rationalisation plan	62 net store closures taking store portfolio to 311
UK operating cost reduction of £20m	Head Office consultation concluded • additional on-going cost reduction
Launched new web platform to re-invigorate Direct	Launched on-time on 1 May 2012
Strengthened Mothercare leadership team	Non-Executive Chairman (Alan Parker) UK Managing Director (Mike Logue) New group CEO (Simon Calver)

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Transformation and growth strategy

1. Lean retail
2. Restore UK profitability
3. Accelerate International growth
4. Multi-channel worldwide

❶ Lean Retail

- Centralised cost control
- Sourcing efficiencies
- Category mix management

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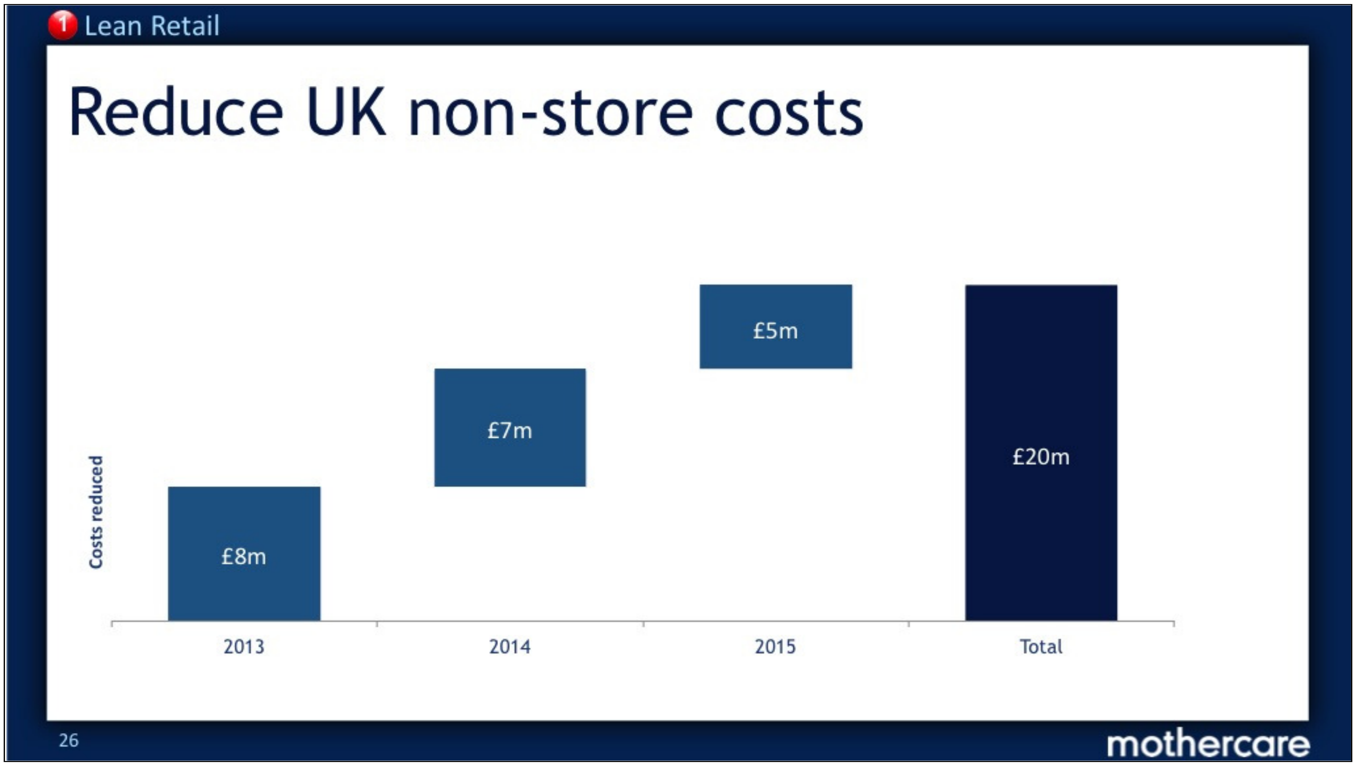
Lean Retail
Reduce UK non-store costs
Costs reduced
£8m
£7m
£5m
£20m
2013
2014
2015
Total
26
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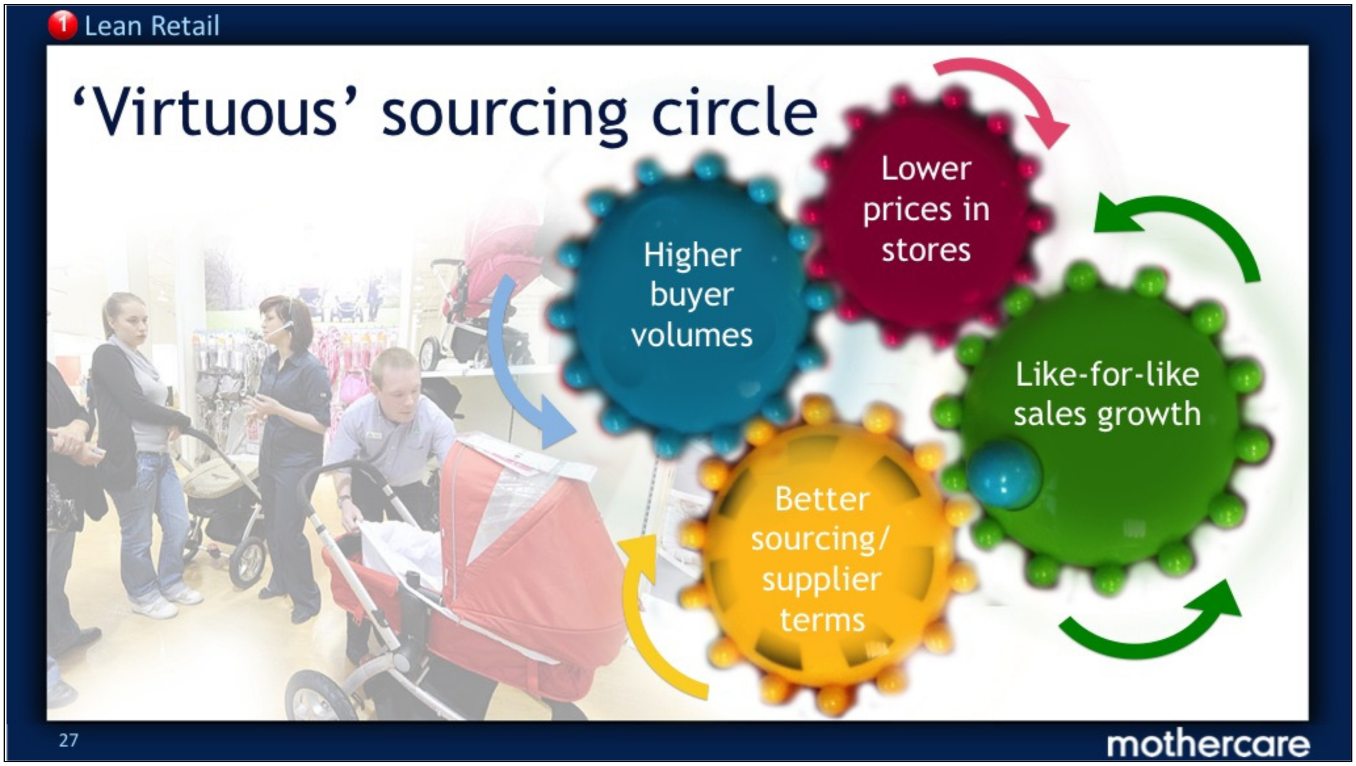
Lean Retail
'Virtuous' sourcing circle
Lower prices in stores
Higher buyer volumes
Like-for-like sales growth
Better sourcing/ supplier terms
27
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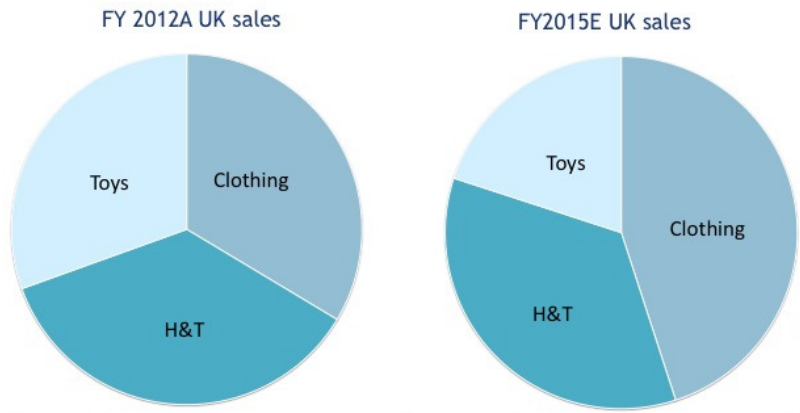
Category mix management



- Split between categories increasing in higher margin categories
- Own brand contribution growing
- Innovation pipeline focused on accelerating own brand

Restore UK profitability

- National coverage
- Improve value
- Innovative product ranges
- Enhance customer service

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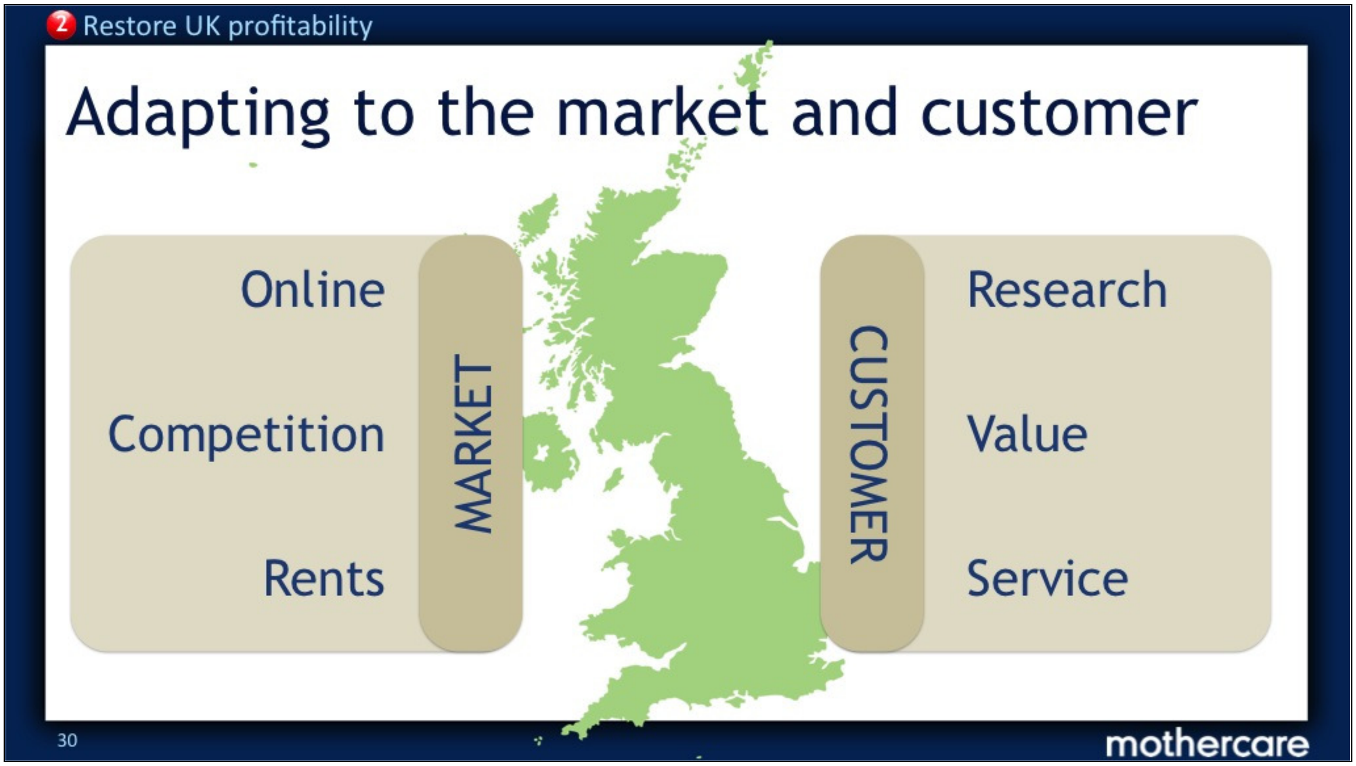
2 Restore UK profitability
Adapting to the market and customer
Online
Competition
Rents
MARKET
CUSTOMER
Research
Value
Service
30
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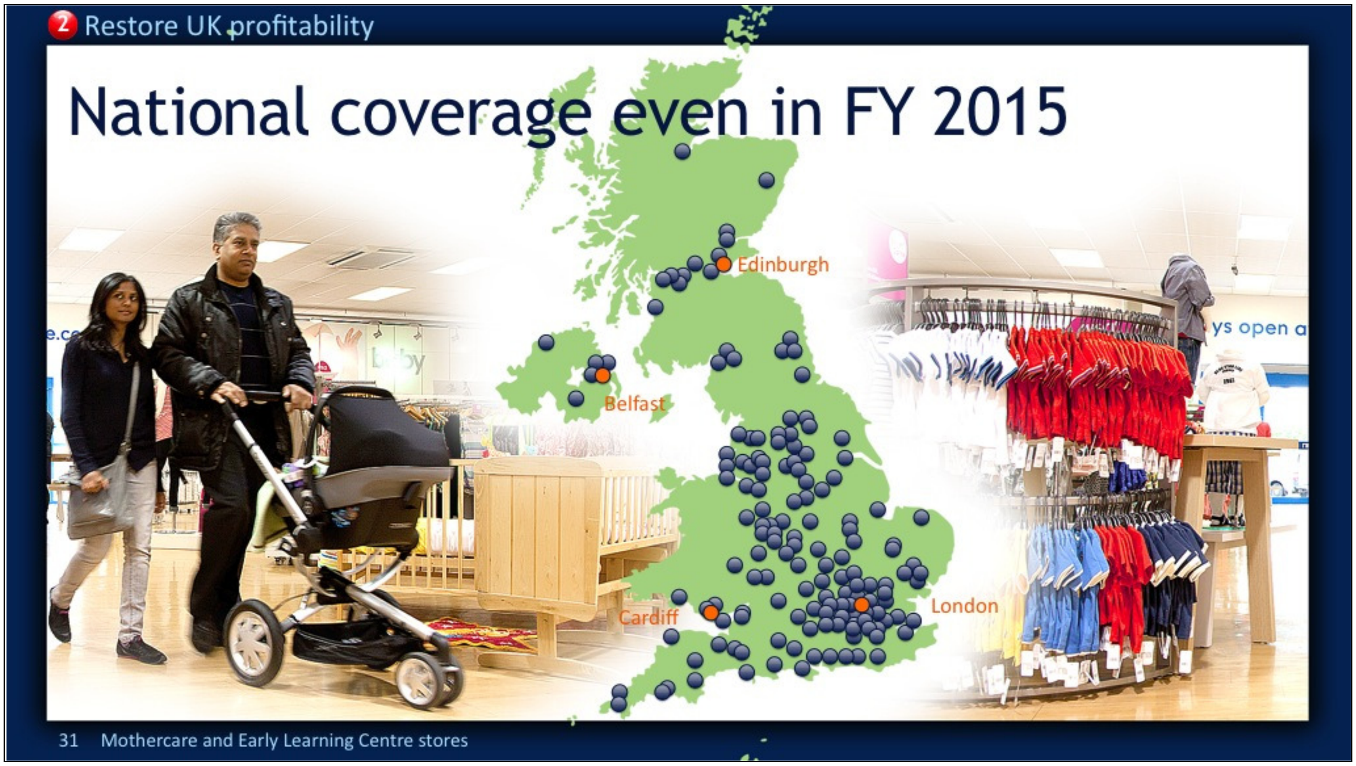
Restore UK profitability
National coverage even in FY 2015
Edinburgh
Belfast
Cardiff
London
31 Mothercare and Early Learning Centre stores

UK property restructure

- Restructure on track with 62 closures and 29 leases renegotiated on expiry*
- Total UK stores 311 (209 Mothercare, 102 ELC) at end FY 2012
- Target portfolio of 200 stores in FY 2015 currently profitable at store level:

32 * Completed or in progress

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2 Restore UK profitability
Delivering for our customers in the UK
Mums tell Mums to shop with us
Great value for money
Consistent
Knowledgeable
Friendly service
Innovative product ranges
Right product, right place, right time
34
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Great value for money

- Improved value in clothing – same great quality, significant price reductions
- Best price for branded goods – online and instore
- Clearer good, better, best hierarchy which makes sense to customers
- Fewer, stronger promotions, less is more
- Grow exclusive own-label product

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Restore UK profitability

Strong value – Quality maintained, prices improved

- Significantly lower average selling price for AW12
- Highly competitive entry price points at the great quality mums expect from Mothercare
- Margins maintained through improved commodity costs, increases in volumes and reductions in markdowns

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2 Restore UK profitability

Delivering for our customers in the UK

Mums tell Mums to shop with us

Great value for money

Consistent
Knowledgeable
Friendly service

Innovative product ranges

Right product, right place, right time

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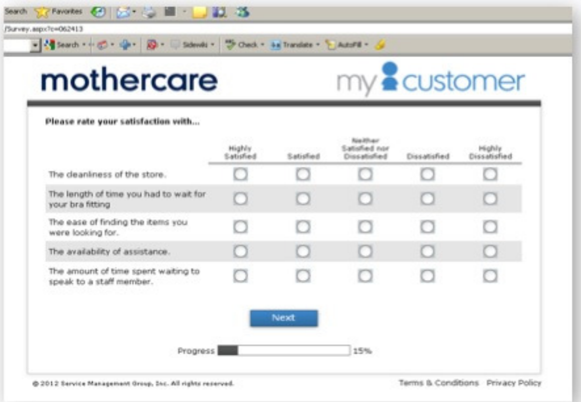
Friendly, knowledgeable service

- Customer listening: new survey launched in every store
- Training investment: bra fitting, car seat fitting, product knowledge
- Improving feeding and baby changing rooms
- Restructured Field Management team

Service – customer feedback survey launched

Online survey



Store dashboard

Over 3,000 customer responses in first week of launch

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Service – training and expertise

- Trained car seat fitter and bra fitter available on every shift
- Best “local” store for service

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Service – feeding and baby changing rooms

- Goal to be a haven for mums
- Best 'local' facilities

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Delivering for our customers in the UK

Mums tell Mums to shop with us

Great value for money

Consistent

Knowledgeable

Friendly service

Innovative product ranges

Right product, right place, right time

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Innovative product ranges

- New Nursery ranges
- Jools Oliver
- Blooming Marvellous re-launch
- Movix
- Toys:
  Significant newness in ELC
  and Mothercare

Innovative product range – Movix

- Light weight
- 3 seating formats
- No need to adjust chassis
- More storage in a compact frame
- Multiple colour options

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Niche product range – Jools Oliver

- little bird by Jools Oliver
- Spans newborn and kids clothing, nursery bedding, and gift
- Launching 17 August

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Restore UK profitability

Innovative product range – Toys

- 21% new options for ELC
- 15% for Mothercare toys

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Delivering for our customers in the UK

Mums tell Mums to shop with us

Great value for money

Consistent
Knowledgeable
Friendly service

Innovative product ranges

Right product, right place, right time

3 Accelerate international growth

Solid foundation for growth

New store opening programme

Emerging market focus

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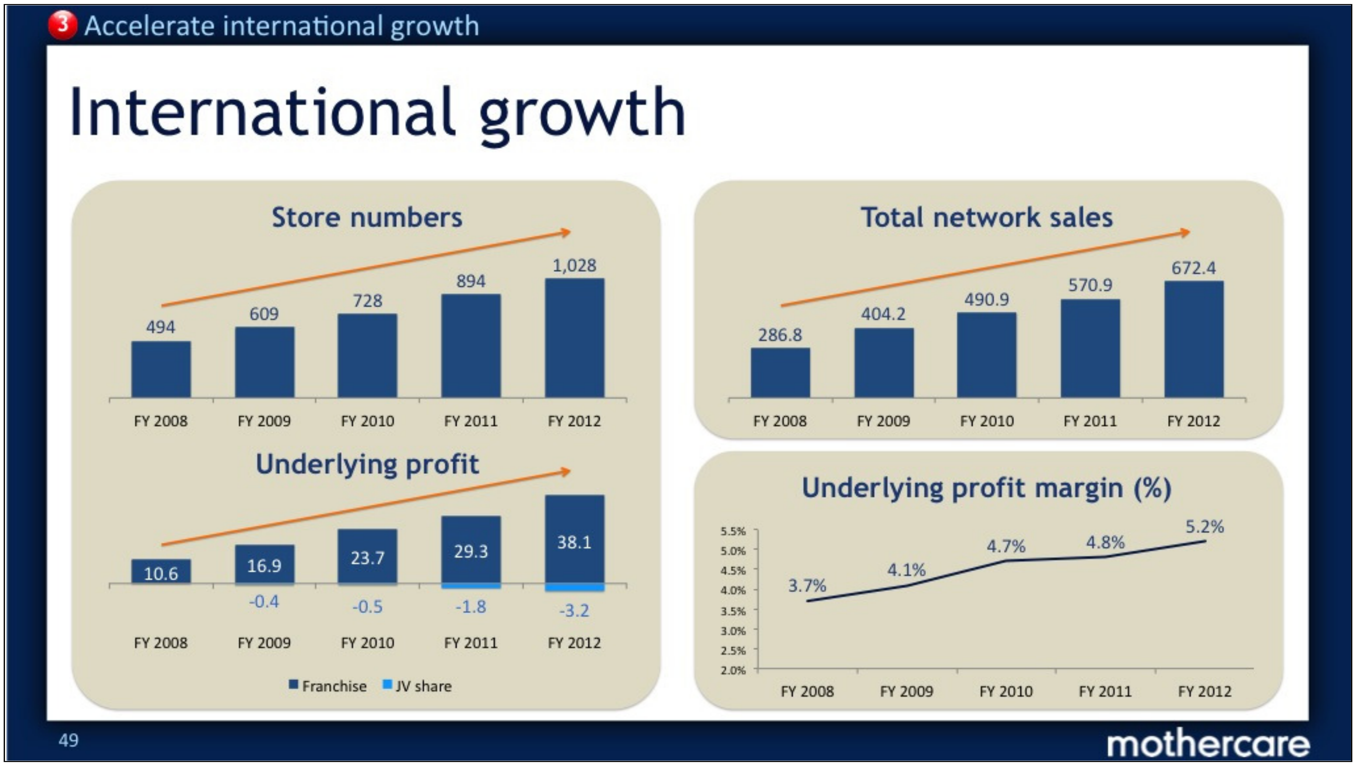
3 Accelerate international growth
International growth
Store numbers
494
609
728
894
1,028
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
Total network sales
286.8
404.2
490.9
570.9
672.4
Underlying profit
10.6
16.9
23.7
29.3
38.1
-0.4
-0.5
-1.8
-3.2
Franchise
JV share
Underlying profit margin (%)
3.7%
4.1%
4.7%
4.8%
5.2%
49
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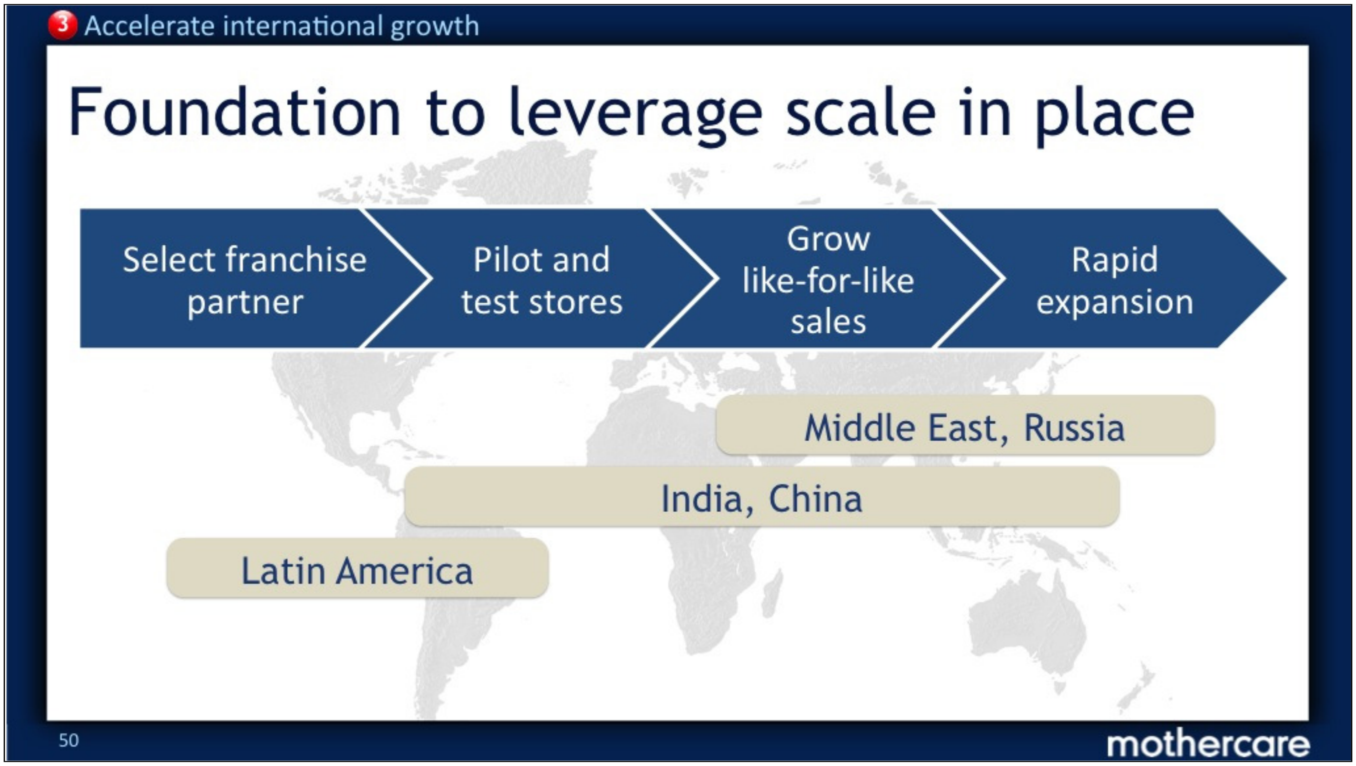
Accelerate international growth
Foundation to leverage scale in place
Select franchise partner
Pilot and test stores
Grow like-for-like sales
Rapid expansion
Middle East, Russia
India, China
Latin America
50
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Jerry Cull
MD International
Full year results
24 May 2012
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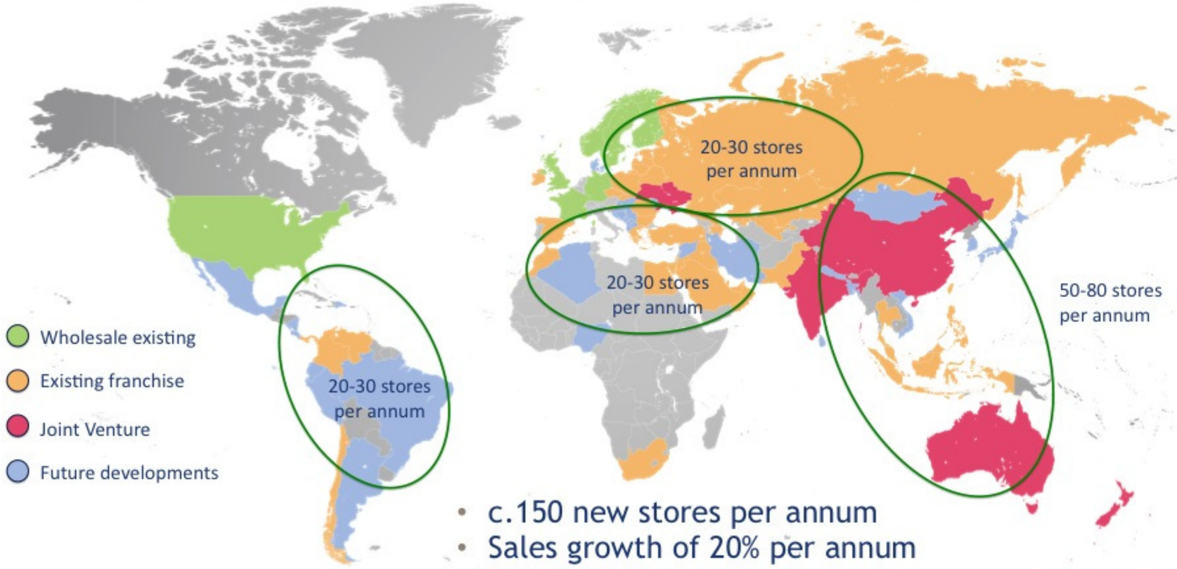
Accelerate international growth

Increase pace for International



- c.150 new stores per annum
- Sales growth of 20% per annum

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3 Accelerate international growth

Regional focus - Europe

- 409 stores in 28 countries
- Space 992k sq. ft.
- Expected space growth of 10% per annum over next three years
- Russia is a key focus:
  - E-commerce launch 2012/13
  - 4 new cities
  - 10 new stores per annum

53 Volgogradsky, Moscow – 3,718 sq. ft.

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Accelerate international growth

Regional focus – Middle East and Africa

- 290 stores in 14 countries
- Space 628k sq. ft.
- Expected space growth of 10% per annum over next three years
- Favourable demographics
- Positive like-for-likes for the next three years
- New countries:
  - Tunisia in 2013
  - Libya in 2015

54 Tahlia Street, Saudi Arabia – 14,000 sq. ft.

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Accelerate international growth

Regional focus – Asia Pacific

- 318 stores in 13 countries
- Space 644k sq. ft.
- Expected space growth of over 20% per annum over next three years
- JVs moving to profitability
- China upgrade:
  - 4 new cities
  - 20-30 stores per annum
- Australia fully rebranded

Sky Mall, Shanghai – 3,257 sq. ft.

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3 Accelerate international growth

Regional focus – India

- 85 stores across India
- Present in 13 cities with 3 new cities planned for 2012/13
- 20-30 stores per annum

DLF Place, Saket, Delhi – 3,705 sq. ft.

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3 Accelerate international growth

Regional focus – Latin America

- 11 stores, in 3 countries, at year end
- Space 19k sq. ft.
- Expected space growth of over 100% per annum over next three years
- New Countries opened in:
  - Chile
  - Peru
  - Panama
  - Venezuela (May 2012)

57 Metro Mall, Panama – 3,400 sq.ft.

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3 Accelerate international growth

International growth accelerating

- Strong pipeline of new stores
- Sales expected to grow by c.20% per annum
- Revenue growth should track space growth with positive like-for-likes adding further to the mix
- International markets now going online


4 Multi-channel worldwide
Multi-channel offer
New UK website
Overseas websites
Customise to market
we're now bigger and better
59
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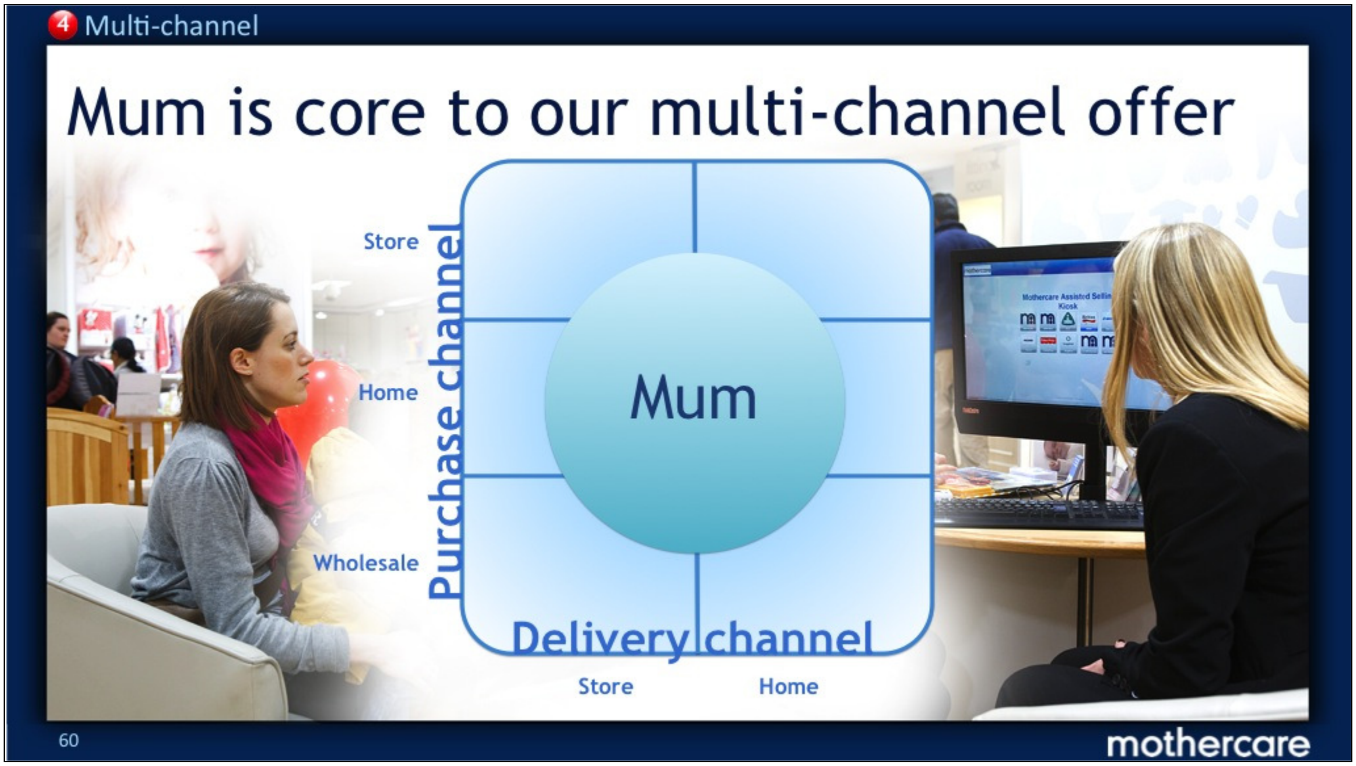
4 Multi-channel
Mum is core to our multi-channel offer
Store
Home
Wholesale
Purchase channel
Mum
Delivery channel
Store
Home
60
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Multi-channel

New UK website live – 1 May 2012

- New UK web platform
- Significant online research
- Improved content
- Appear in online searches with competitive pricing
- Increase conversion and drive revenues

Developing UK mobile platform

- Smartphone research increasingly important
  - 50% of Mums use smartphones
  - Traffic increasing on mobile platforms
- Improved visual and user functionality
  - Faster and more intuitive buying and browsing
  - Interactive advice and communication with customers
- Co-ordinated multi-channel functionality
  - Cross-channel support for customers

4 Multi-channel

Wholesale potential

Early Learning Centre

Boots

DEBENHAMS

amazon

Argos

Mini Club

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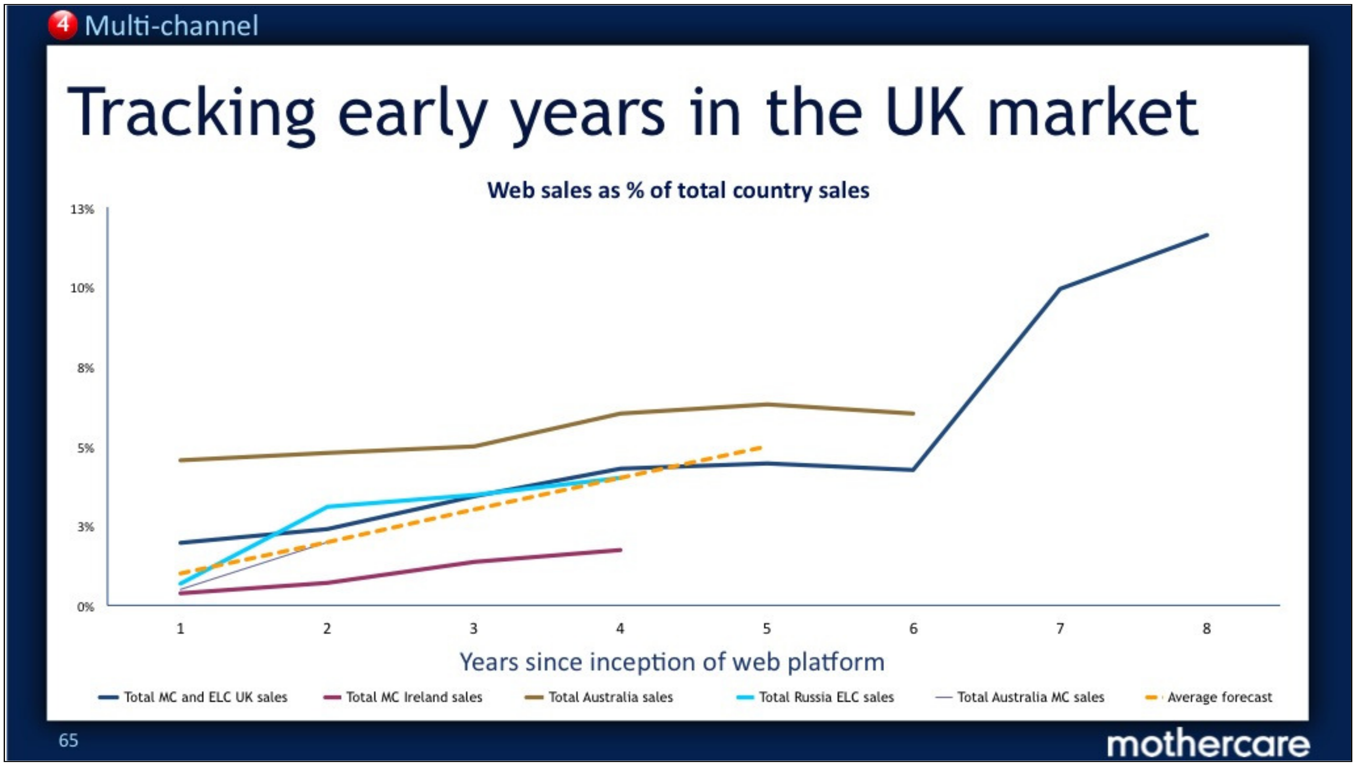
4 Multi-channel
International going online
mothercare
choosing your perfect pushchair
advice for first time mum's
other Mum's are buying...
bedtime essentials
spring clothing
buy 1 get 1 free
baby's first holiday checklist
Центр раннего развития
ELC
1 010 руб.
1 900 руб.
LEARNING RESOURCES
الآن اكبر و افضل
تفضلوا بزيارة موقعنا
we're now bigger and better
shop online at
www.mothercare.com
التسوق عبر الإنترنت
online shopping
إستلام المشتريات من المحل
collect in store
الدفع عند التوصيل
pay on delivery
64


Multi-channel
Tracking early years in the UK market
Web sales as % of total country sales
13%
10%
8%
5%
3%
0%
1
2
3
4
5
6
7
8
Years since inception of web platform
Total MC and ELC UK sales
Total MC Ireland sales
Total Australia sales
Total Russia ELC sales
Total Australia MC sales
Average forecast
65
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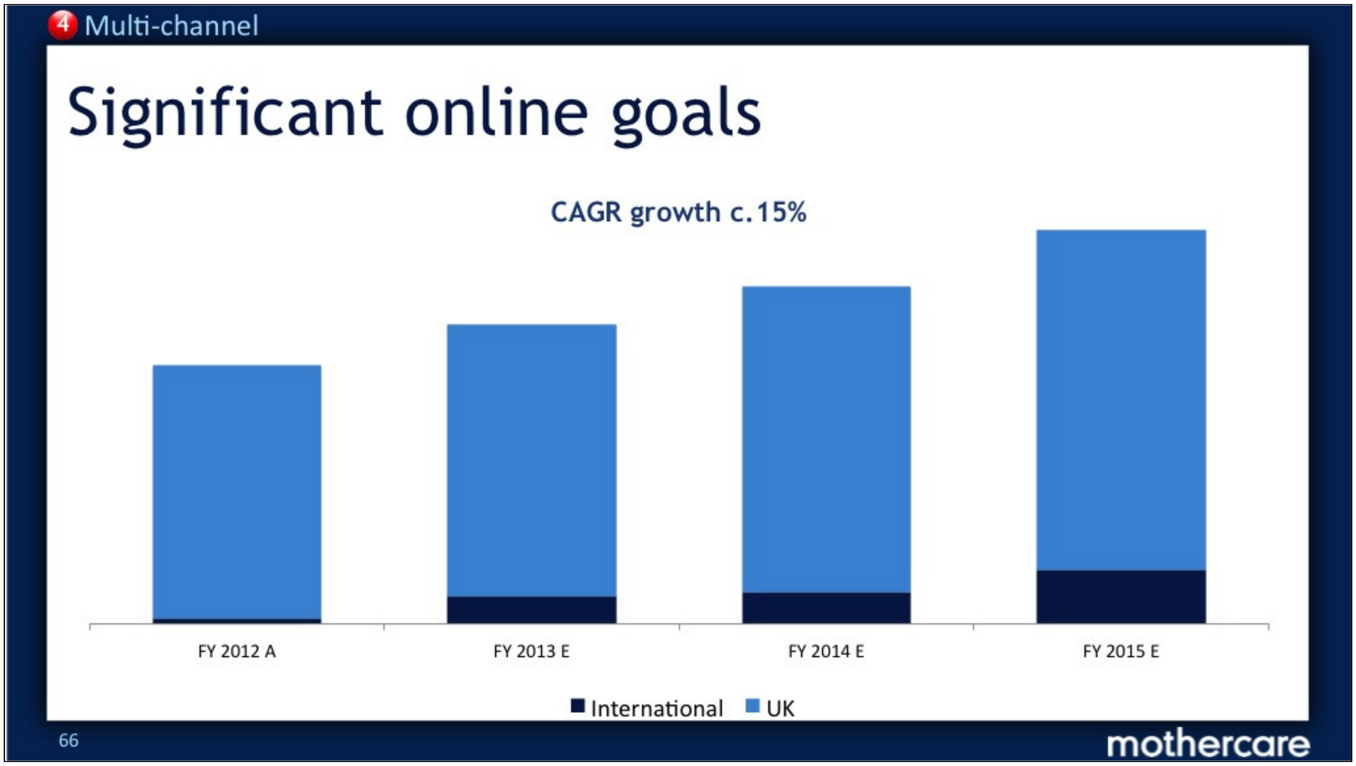
4 Multi-channel
Significant online goals
CAGR growth c.15%
FY 2012 A
FY 2013 E
FY 2014 E
FY 2015 E
International
UK
66
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Transformation and growth strategy

1. Lean retail
2. Restore UK profitability
3. Accelerate International growth
4. Multi-channel worldwide

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Guidance and outlook

Full year results
24 May 2012

Outlook FY 2012/13

International

- 150 new stores
- Retail sales growth of c.20%

UK

- Challenging UK environment means like-for-like sales remain negative
- Gross margin flat year-on-year
- Store numbers reduced by c.50
- Non-store costs reduced by c.£8m on an annualised basis
- Closing net debt c.£25m

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General guidance to FY 2014/15

International

- Sales growth of c.20% per annum
- International websites in all our major markets

UK

- Return UK to profitability over the 3-year plan
- No like-for-like sales growth or gross margin gains over life of plan
- Reduce store portfolio to c.200 stores over life of plan, which eliminates losses of c.£13m on an annualised basis
- UK non-store costs reduced by c.£20m on an annualised basis over life of plan
- Cash costs of restructuring c.£35m over life of plan

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Refinancing complete

- Total exceptional cash costs of restructuring FY 2013 to FY 2015 £35.0m:

		Cash utilisation				
	Charged		FY 2013	FY 2014	FY 2015	Total
FY 2012	21		19	2	-	21
FY 2013	14		1	7	6	14
Total	**35**		**20**	**9**	**6**	**35**

- Funded by £90m of committed facilities extended to May 2015
- Provides additional liquidity and further covenant headroom to deliver three-year “Transformation and Growth” plan

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Transformation and Growth Plan
The summary

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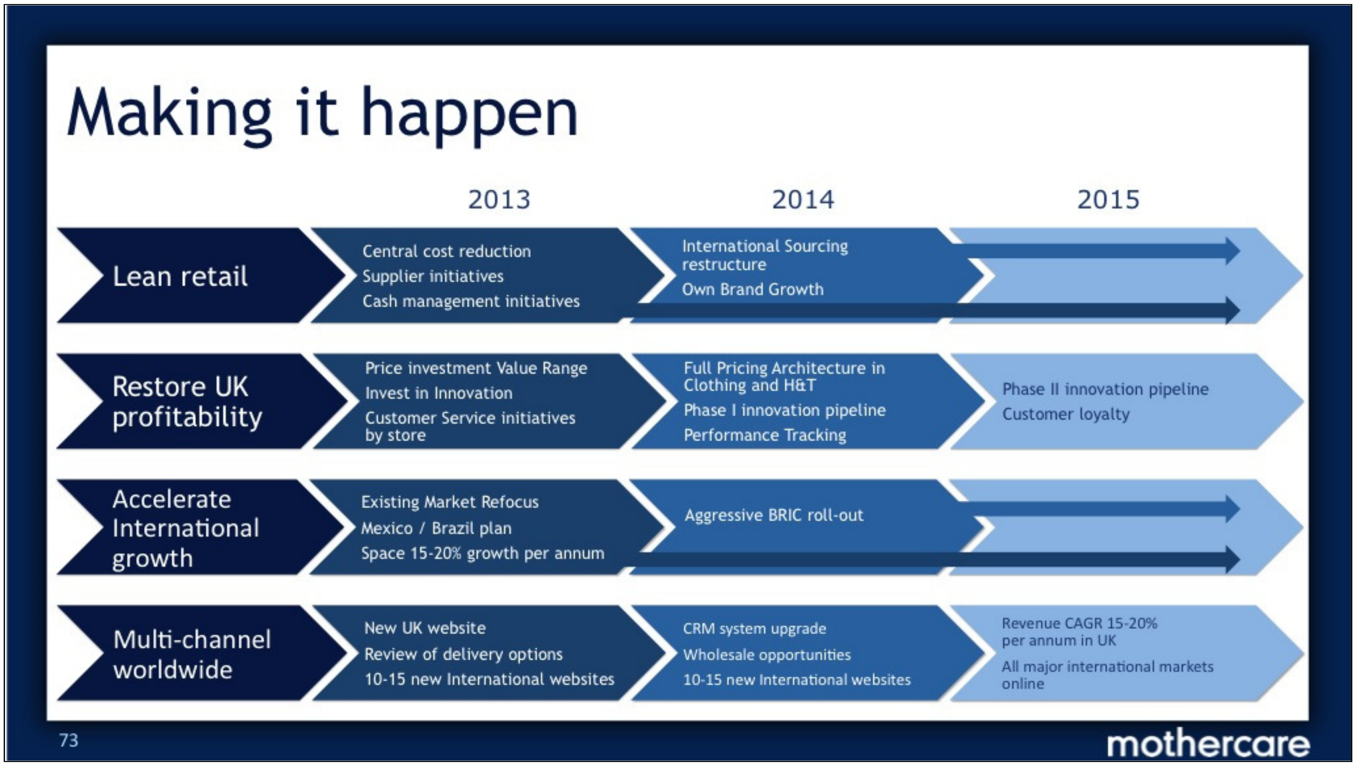
Making it happen
2013
2014
2015
Lean retail
Central cost reduction
Supplier initiatives
Cash management initiatives
International Sourcing restructure
Own Brand Growth
Restore UK profitability
Price investment Value Range
Invest in Innovation
Customer Service initiatives by store
Full Pricing Architecture in Clothing and H&T
Phase I innovation pipeline
Performance Tracking
Phase II innovation pipeline
Customer loyalty
Accelerate International growth
Existing Market Refocus
Mexico / Brazil plan
Space 15-20% growth per annum
Aggressive BRIC roll-out
Multi-channel worldwide
New UK website
Review of delivery options
10-15 new International websites
CRM system upgrade
Wholesale opportunities
10-15 new International websites
Revenue CAGR 15-20% per annum in UK
All major international markets online
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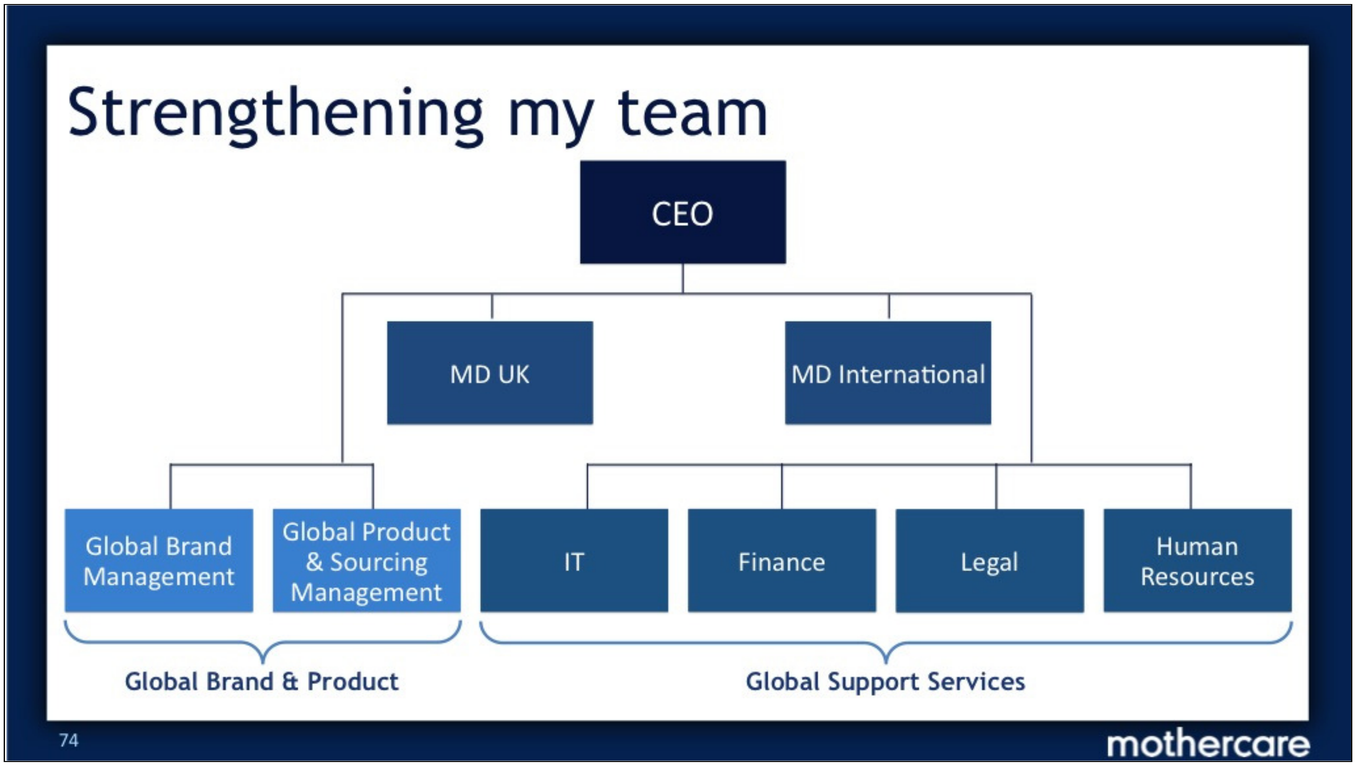
Strengthening my team
CEO
MD UK
MD International
Global Brand Management
Global Product & Sourcing Management
IT
Finance
Legal
Human Resources
Global Brand & Product
Global Support Services
74
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Summary – Group transformation

- Robust and detailed plan
- Cost out and store closures, margin or like-for-like growth
- Returns UK to profit over course of plan
- International partners are strong and poised for acceleration of store openings
- Customer focussed decision making
- New plan, team and funding in place to deliver

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Q&A
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Our most important delivery yet

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Appendices

Key store data
Group balance sheet
Pension schemes
52/53 week reconciliation
Reported/network sales by channel

Full year results
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Key store data as at March 2012

	March 2009	October 2009	March 2010	October 2010	March 2011	October 2011	March 2012
Total UK stores							
Total stores	405	389	387	377	373	352	311
High street	326	308	300	284	275	251	208
Out of town	79	81	87	93	98	101	103
Selling area ('000 sq. ft.)	2,007	1,967	2,008	2,015	2,017	2,001	1,946
Sales* per sq. ft.	288	297	292	287	280	270	242
International stores							
Europe	262	301	327	368	389	401	409
Middle East and Africa	198	213	225	248	263	291	290
Asia Pacific	149	157	176	224	242	283	318
Latin America							11
Total stores	609	671	728	840	894	975	1,028
Selling area ('000 sq. ft.)	1,294	1,420	1,538	1,729	1,845	2,124	2,283

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Group balance sheet

	FY 2011/12 £m	FY 2010/11 £m
Non current assets		
Fixed assets	96.3	101.5
Intangibles	48.9	107.1
Net current assets		
Working capital	54.8	50.6
(Debt)/cash	(20.1)	15.3
Other	(30.6)	(10.6)
Non current liabilities		
Pensions	(52.7)	(37.6)
Tax	17.5	6.0
Other	(41.4)	(39.5)
Net assets	**72.7**	**192.8**

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Pension scheme

	FY 2012/13** £m	FY 2011/12 £m	FY 2010/11 £m
Income statement			
Service cost	(2.5)	(2.3)	(2.9)
Return on assets/interest on liabilities	(1.0)	0.2	(0.6)
Gains on curtailment	-	0.2	-
Net change	(3.5)	(1.9)	(3.5)
Cash funding			
Recurring payments	(2.0)	(1.9)	(2.2)
Deficit contribution	(3.2)	(6.1)*	(2.3)
Total cash funding	(5.2)	(8.0)	(4.5)
Balance sheet			
Fair value of schemes' assets	-	217.3	208.4
Present value of defined benefit obligations	-	(270.0)	(246.0)
Net liability	**n/a**	**(52.7)**	**(37.6)**

81 * £3.3m additional contribution in week 53 ** Estimate

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Group sales – 52 weeks comparison

	Reported sales - 52 weeks			Network sales - 52 weeks		
	2011/12 £m	2010/11 £m	% VAR	2011/12 £m	2010/11 £m	% VAR
International retails	242.6	197.0	+23.1%	651.1	561.5	+16.0%
International Wholesale	6.7	9.4	-28.7%	6.7	9.4	-28.7%
Total international	**249.3**	**206.4**	**+20.8%**	**657.8**	**570.9**	**+15.2%**
UK retail	519.1	565.6	-8.2%	519.1	565.6	-8.2%
UK Wholesale	31.2	21.6	-44.4%	31.2	21.6	+44.4%
Total UK	**550.3**	**587.2**	**-6.3%**	**550.3**	**587.2**	**-6.3%**
Group sales	**799.6**	**793.6**	**+0.7%**	**1,208.1**	**1,158.1**	**+4.3%**

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Group sales – 53 weeks comparison

	Reported sales			Network sales		
	53 weeks	52 weeks		53 weeks	52 weeks	
	2011/12 £m	2010/11 £m	% VAR	2011/12 £m	2010/11 £m	% VAR
International retails	245.8	197.0	+24.8%	665.5	561.5	+18.5%
International Wholesale	6.9	9.4	-26.6%	6.9	9.4	-26.6%
Total international	**252.7**	**206.4**	**+22.4%**	**672.4**	**570.9**	**+17.8%**
UK retail	528.7	565.6	-6.5%	528.7	565.6	-6.5%
UK Wholesale	31.3	21.6	+44.9%	31.3	21.6	+44.9%
Total UK	**560.0**	**587.2**	**-4.6%**	**560.0**	**587.2**	**-4.6%**
Group sales	**812.7**	**793.6**	**+2.4%**	**1,232.4**	**1,158.1**	**+6.4%**

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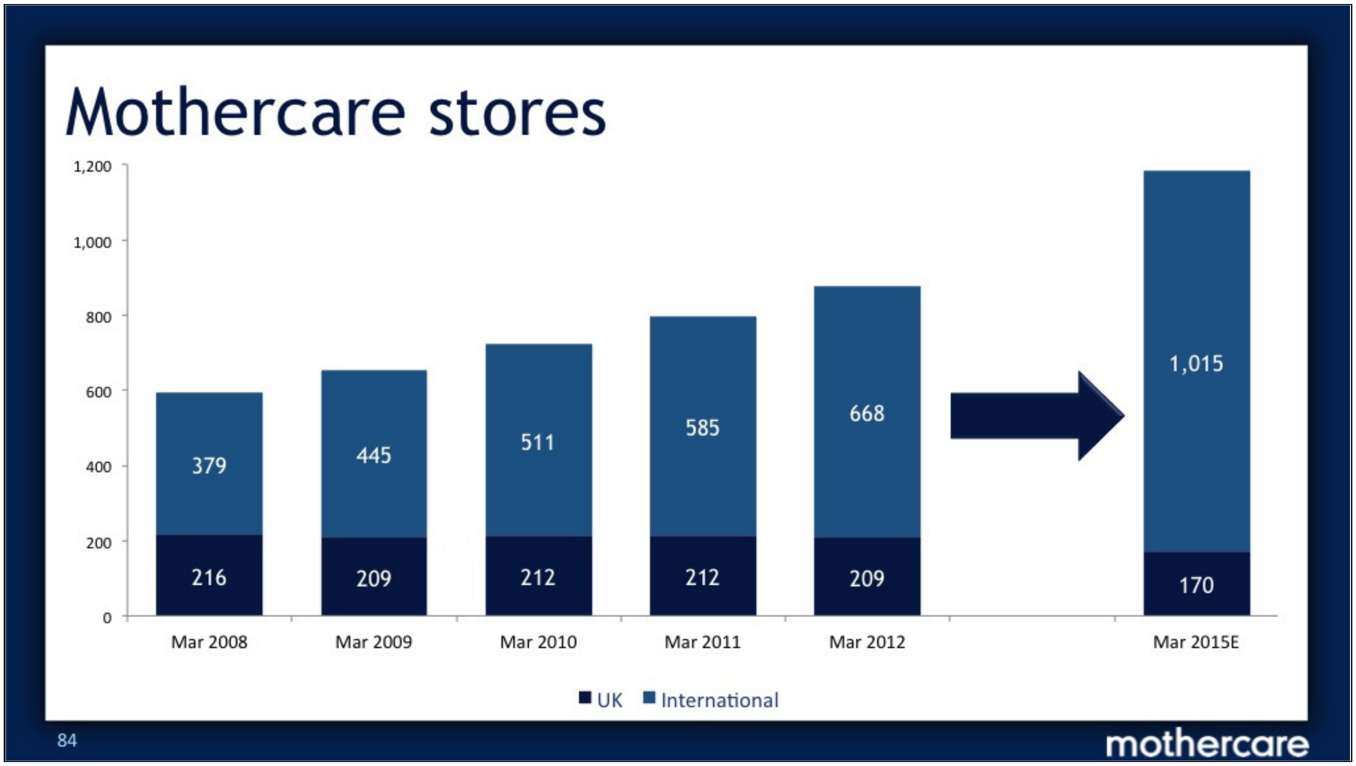
Mothercare stores
1,200
1,000
800
600
400
200
0
379
216
445
209
511
212
585
212
668
209
1,015
170
Mar 2008
Mar 2009
Mar 2010
Mar 2011
Mar 2012
Mar 2015E
UK
International
84
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ELC – UK high street retailer to global brand
Store numbers
324
105
8
211
460
192
87
181
601
352
109
140
690
520
140
30
Oct 2007
Oct 2009
Oct 2011
Mar 2015
In town UK
Inserts in MTC UK
International
85
Plus Wholesale and Direct growth in the UK (Argos, Debenhams, Boots, Amazon)
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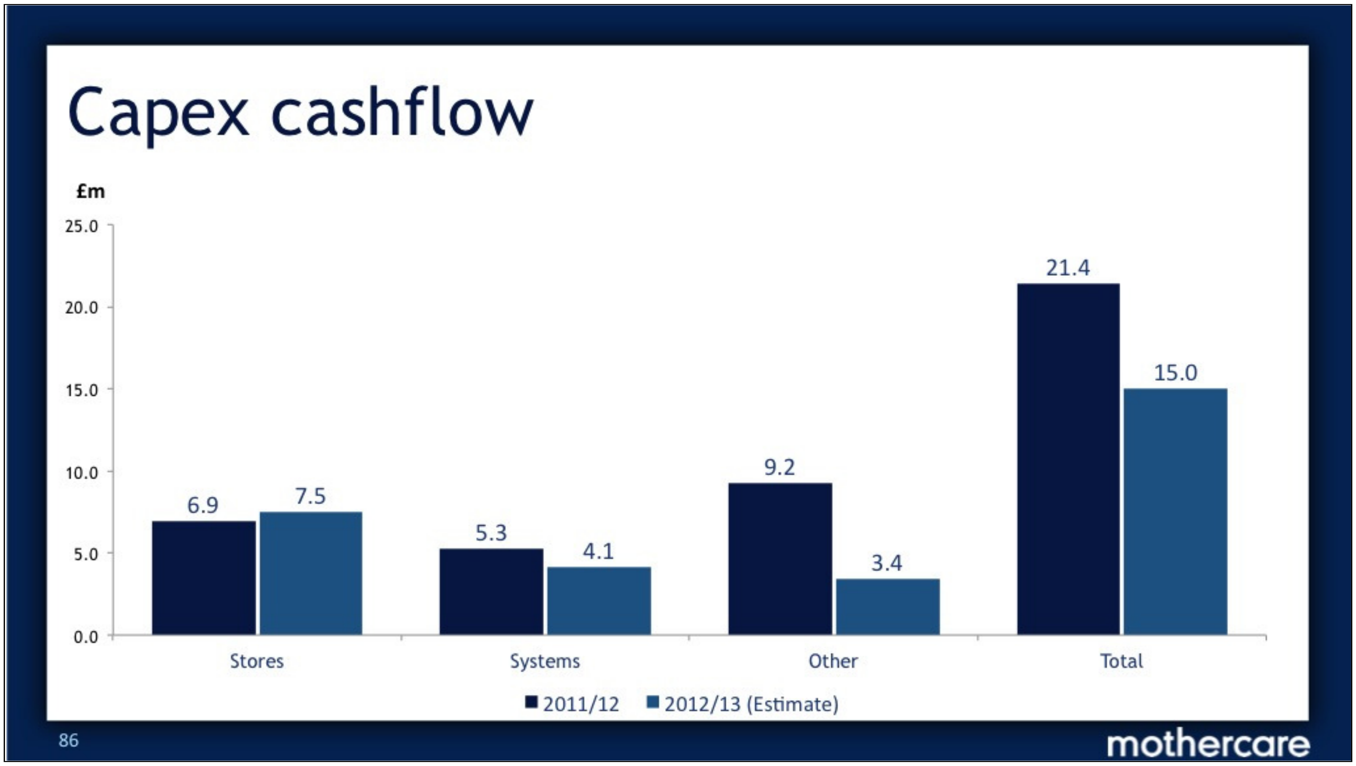

Capex cashflow
£m
25.0
20.0
15.0
10.0
5.0
0.0
6.9
7.5
5.3
4.1
9.2
3.4
21.4
15.0
Stores
Systems
Other
Total
2011/12
2012/13 (Estimate)
86
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Simon Calver biography

Simon Calver was appointed Chief Executive of Mothercare plc on 30 April 2012. He was recently CEO of Lovefilm, the online DVD and Digital Entertainment company, now part of Amazon Inc.

He previously worked in brands and marketing with Unilever and PepsiCo, in charge of the UK business launching Pepsi Max, Pepsi Blue and the development of the Pepsi Music activity. At PepsiCo he also moved to the US as VP Sales Operations managing worldwide franchise partners.

After Pepsi he was GM and VP for Dell Home and Small Business operations based in Ireland and also COO and President of Riverdeep Inc., the interactive digital education company.

He lives in West London with Cathy and his young son Monty.

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Mike Logue biography

Mike joined the Exec team in August 2011 from Asda where he spent the last 4 years as the Commercial Director for Non Food and the Managing Director of Asda Living.

Prior to Asda Mike was the Managing Director of Gamestation before the business was sold to the Game group. Mike started his retail career at Marks and Spencer where he spent 11 years working in Operational roles throughout the UK and in Hong Kong

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Jerry Cull biography

Jerry Cull is Group International Director and joined Mothercare in 1993 as a Regional Manager.

In 1995 Jerry moved to head up the fledgling franchise business and has spent the last 18 years creating the largest and fastest growing area of Mothercare Group.

He is the companies representative Director on the Chinese and India retail Joint Venture Board and is also a Director of Mothercare Australia listed on the AX exchange. He also sits as a Pensions Trustee on both staff and Executive schemes.

Prior to Mothercare Jerry spent 13 years in the Group at Bhs holding a variety of similar roles as well as Head of Bhs International and store development

Jerry is married with 5 children and lives in Buckinghamshire

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